

CERES, KEMBACK & SPRINGFIELD CHURCH OF SCOTLAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CONGREGATION NUMBER 261541

SCOTTISH CHARITY NUMBER SC017442

Henderson Black & Co

**CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND
TRUSTEES' REPORT
YEAR END 31 DECEMBER 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The principal work of the congregation is to provide pastoral care, evangelism and Christian education throughout the parish of Ceres, Kemback and Springfield.

Minister's Report

Contemporary Context

Nationally the Church of Scotland is declining in numerical terms, within a demographic which is steadily secular. This trend is replicated in most parishes and ours. The numerical decline impacts on all resources, human and financial. People are dying of old age more quickly than young(er) people are being baptised into, or becoming members of the Church.

The positive effect of this is that any past complacency during post war years of plenty is long gone, and a faithful few are helping us punch above our weight. The negative effect is obvious, and must be spiritually and emotionally challenging for people who remember the time of plenty.

We are blessed in CKS in that although our numbers are small, quality rather than quantity is ensuring evolving worship, caring pastoral work and missional service. Financially we are cushioned and our Accounts summation tackles that.

One area in which we are hindered is in developing relationships with our sister churches in the Cupar Cluster: As one (FTE) minister out of three sitting ministers I take responsibility. To counter this (and long before I was called here) the Spirit of Ecumenism was and is strong and we are blessed with good relationships which are born out particularly during Holy Week and in evolving Taize worship.

The broader economic situation continues to hit local people hard - which resonates with early C1st Middle East strife which catapulted Christ into the midst of lives devastated both by (Roman) occupation and weak (religious) local leadership. Inspired by the Hebrew scriptures and appalled by the effects of poverty and dearth on ordinary people, Jesus was called to a peripatetic ministry. His example is ours to follow (inspired by New Testament scriptures particularly) both in the pulpit and pew and into parish streets and homes.

Helping us in our day to day mission and service we employ three part time staff members: a church officer, a sessional youth worker and a communications and research worker.

With few hands and feet, our local church is reaching out, also enabled and inspired by our constant Prayer Group; This meets regularly and tirelessly to pray for particular and universal people and causes. The Prayer Group is extraordinary in that it is the one locus which is naturally drawing people together from across our Cluster.

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Working Groups on Session

1. Youth

We recruited a new and highly experienced sessional youth worker late last year with financial help from the Children's Lottery. She is currently contracted for 11 hours a week between the established Youth Club at Ceres and the developing Youth Club in Springfield. Schools' work is on-going and critical to growing relationships and participation. In the last month three more volunteers have signed up to help, none of whom are church members.

After School Club at Springfield - One of our Elders who has long led youth work in the Springfield area started this a year ago and it is developing with the help of established and new volunteers. The local Principal Teacher and Head Teacher confirmed the need for somewhere safe to go for children after school hours. Fortunately, enough parents and grandparents attend to ensure safeguarding. The numbers of children and adults is increasing. Another volunteer recently signed up.

Safeguarding checks are facilitated by our co-ordinator who is an elder at our sister church, St John's & Dairsie.

2. Finance

We have a highly experienced Treasurer and a Finance Manager who report to every Kirk Session and ensure the annual Accounts are in order and reported to the Annual Stated Meeting.

3. Fabric

We have an experienced Property Convener who helps us maintain challenging buildings.

4. Prayer Group

Which meets weekly and comprises members from Cupar Old Parish Church.

5. Stewardship & Outreach

This is a busy group, concentrating on the following existing and future possibilities for Ceres & Springfield churches:

- i. RVS Lunches are provided every Thursday in Springfield offering a two course lunch for a nominal fee or for free. We have a number of volunteers from the church and community who are passionate about this. Local Care Homes are bringing residents which is often their only opportunity to get out each week.
- ii. Wednesday Coffee Club at Springfield run by our church officer is popular again with both community and church people.
- iii. Ceres Coffee & Chat on Wednesday is part funded by the church and Fife Council and operates as a warm space by another name out of the *Village Cafe* in Ceres. This is a five months' pilot and we will review whether we do this again. It is good to ensure the church is investing and caring across the parish and not only in Springfield.
- iv. Fund Raising - The Kirk Session has agreed to support national and global people and causes to ensure our healthy outlook. In the last year we have supported the Church of Scotland's Social Care arm Crossreach, Christian Aid, Leprosy Mission, and Dr Graham's Homes, through retiring offerings and events such as Plant Sales and a Christmas Craft Fayre. Most of these have involved the church match funding.

Typical Activities in Springfield:

- i. A Pilates class in Springfield church attracts non church people into the safe and flexible space.

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- i. Twice a week Springfield Community Church hosts the Post Office.
- ii. Once a week, 'Makers' Circle' meets in Springfield Community Church.
- iii. The local primary school holds Christmas and Easter services in Springfield Community Church.
- iv. Birthday parties and other significant life events are booked by local people in Springfield Community Church.
- v. A yoga group is re-starting this Spring.

6. Pastoral Care

A dedicated group meets by Zoom to co-ordinate our congregational care for people who may need a visit or help in some other way. This ensures as far as possible no-one goes unnoticed. The real work happens in between the meetings when the real contact is made. In the last year a sub group of PC has been ministering in the four Cupar Care Homes. A monthly rota ensure each Home receives a church service from one of the local ministers/churches. The PC group continued its Daffodil Coffee Morning event which last year attracted over 60 people in Springfield Church.

7. Worship

This is the one area which I as a Church of Scotland minister have control and authority over. However, we can have up to 50 people attending; Our growing Worship Group is my guide and stay, helping me to keep sensible of mood and temperature.

Less than a year ago we agreed to depart from the traditional Common Lectionary and follow a newish resource called The Women's Lectionary, set up and resourced by a team of Church of Scotland laity and ministers. A key tenet of this is to raise the profile of the many women and girls named in scripture, but who have been routinely overlooked in the interpretive pursuit of patriarchal male figures such as Adam, Moses, Jacob etc.

The Worship Group reports that the congregation has not reacted in horror to such a feminine bent, and indeed people have appreciated the raising of the gender bar. An elderly Elder of the church remarked once Sunday that she appreciated the homily concentrating on the role of a woman in a traditional story: Her father, she said fell out with her uncle (his brother) who didn't approve of her being well educated. She has always appreciated her father's attention to her and her sister's learning in a time which didn't push girls' education. She is delighted that the example of women's courage and role in God's story is now routinely highlighted in worship.

Cafe Church worship at Springfield Community Church is popular. Our church officer John is invaluable providing a main host breakfast repast before worship, which is enjoyed by I believe an increasing amount of people. The transformation of the traditional sanctuary into a bright, warm, comfortable space is deeply appreciated - not only by the worshipping congregation on Sunday but by the increasing numbers of community groups through the week - which is the legacy left to us by the previous minister and the tireless work of particular skilled members who gave of their engineering, financial experience as well as sheer passion.

Springfield Community Church will be the last de facto sanctuary left standing in what is currently the CKS parish. Geographically this is expedient for the future united Cupar Charge, meaning that congregation will have a well established footprint and reach, spiritually and in the heart of the community. The built in technology together with ultra modern facilities have future-proofed this resource. Poverty levels are higher in the Springfield area than elsewhere in the current parish which means the church building is where it should be.

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We are looking to nominally upgrade Ceres Church: It will be at least two and half years before the new union takes hold, and the building will be used for Sunday worship as well as for funerals and other significant sacred acts of worship in that time. More people are asking for technology to enable films, photographs and streaming in funerals particularly. The Kirk Session has approved the upgrading in principle. The recent sale of Kemback Church means the emphasis is greater now upon Ceres Church and Springfield Community Church.

The sale of Kemback Church went through remarkably quickly, thanks to the hours of behind the scenes work by our Session Clerk and Treasurer in particular. The sale was completed in December 2024 and achieved twice the asking price. We are grateful to the Church Law Department for their helpful guidance.

Remaining Buildings in the Parish

Springfield Community Church - With the sale of Kemback we worship here every second Sunday. This continues to be a marvellous, modern resource for the congregation and for the growing number of community groups which use it.

Ceres Church - With the sale of Kemback we worship here every second Sunday. A Kirk Session working group is charged with exploring a future use of the building with pilgrimage a key theme. The group has secured the interest of five skilled individuals who have signed up to be future trustees of what may be a Community Trust. Public consultation is key and we are forward planning, with a series of consultation events in the spring of 2024. The prospective Chair of the Trust is an experienced charity lawyer. It may be that such a consultation ends in our walking away from the project. This would mean leaving a prominent blot on the village landscape.

Ceres Glebe - This extends to 12 acres and we are involved with the local Ceres & District Community Trust which is seeking to lease the entire from us for a 25 years' period. The General Trustees are key here. The congregation is working with the Trust and with a local landowner and a local landscaper to design and create a Peace Garden extending to one acre on an area nearest the church and the main entrance. Public consultation will be key.

Kemback Community Hall - The Church own this and we lease it to the Kemback Community Trust which has taken it on again for another year with a revitalised committee. In the event of the Trust not renewing the lease we would probably sell the building.

Parish Manse - A young family have been renting the manse for the last two years from the congregation. We are in no hurry to sell this as the income pays me a market value rental for living in my own home. The sale will eventually go to our Consolidated Fabric Fund.

Kemback Beadle's Cottage - A tenant has been living here for some years. We want to sell it this year and will be consulting the tenant. The congregation own this.

Ceres Session House - The Session House provides some accommodation for our Ceres Youth Group but is dilapidated. We want to sell this year and the proceeds will go to our Consolidated Fabric Fund.

Conclusion

Thanks to the work of a small number of people who are helping us punch about our weight, it is clear that since last year's Annual Report, important things have moved on.

I am happily aware that the numbers attending worship, while the smallest I have known in 25 years' ministry, are nevertheless the kernel of our outreach, which is bigger than we are: *Mustard Seed* service is challenging in worldly terms but surely significant spiritually?

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Our mission and service is Christ-like if it's making a difference - not as the world calculates but as God calls. God's call is for us to engage in and with the world, to ensure catholic parity, compassion and sufficiency with no-one left behind. This is Kingdom work, which isn't (being) achieved by political means, but with the veil lifted and heaven's way invoked.

As I make the final edit on this Annual Report I'm fresh from leading worship (11th Feb, '24) in which a Colombian missionary medic, Dr Jaime Pineda (*Jacob, Jamie*), encouraged our Church in his own (Spanish) language.

Church liturgy and language is nonsensical in our C21st Scottish (non Christian) society because most people don't attend church.

Our 'Kirky Talk', however translates for all to hear when we move into the space which is people's lives. This engagement, I believe triggers the power and Kingdom of God which blesses such compassionate work. Surely this is why crowds followed Jesus, because he understood cruelty, injustice and pronounced them anathema's, contrary to God's will?

In an election year, we will be on our watchtowers, seeking, engaging with the Kingdom of God, working to install God's manifesto, with God's help.

Session Clerk's Report

Ceres, Kemback and Springfield Kirk Session met on six occasions in 2023. These were all face to face meetings, with regular communication by email in addition. Session is comprised of sixteen Elders. One Elder, very sadly, died during the year.

Session's work has again been very busy during the year: Major matters for consideration have been the sale of Kemback Church building; the proposed Pilgrim Church project for Ceres Church; leasing Ceres glebe to the local community trust; creation of a Peace Garden on Ceres Glebe. These quite complicated issues have been managed, in addition to the important regular subjects of Finance; Safeguarding; the Cupar Cluster; and our several Working Groups, all as well as routine business. CKS employs three part time workers: Springfield Manager; Youth Worker; Church Secretary, all of which posts require the oversight of Session.

The meetings continue to be well moderated by our Minister, and Elders are fully aware of their responsibilities as trustees. It is to the credit of Elders, in addition to others, that such a small group of people in the Parish are achieving so much in the local communities of Ceres, Kemback, and Springfield.

Financial Review

Overall Financial Results

The accounts show a net surplus of £1,261 for the year ended 31 December 2023 (2022 net deficit £12,122). The Church continues to face a difficult financial situation and each year the efforts made to bring the accounts in on balance gets more difficult. The following paragraphs explain the major movements in this financial year.

Total income was £110,456 in 2023 (2022 £124,803). The income in 2023 included a draw down from the Springfield Bequest of £33,378 (2022 £33,332).

Total expenditure was £117,016 in 2023 (2022 £121,141).

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Comments on Income

Despite the slowly declining membership numbers the total donations from the congregation was £22,698 in 2023 as compared with £25,820 in 2022. The proportion of the donations between plate, envelope, gift aid and tax recovery has remained approximately the same in both years. Of the £22,698 donated in 2023 £4,005 (18%) was donated by the trustees of the Church.

Income from charitable activities was £5,899 in 2023 as compared with £5,150 in 2022. The congregation and the community continued to be generous in their fund raising efforts.

Income from other trading activities is mostly income from properties. In 2023 the amount raised was £24,631 that contrasts with £18,867 raised in 2022.

Investment income has risen between the two years with £3,408 being received in 2023 as compared with £3,012 in 2022

Other income includes, the drawing down of funds of £33,378 (£33,322 - £21,332 from interest and £12,000 from capital in 2022) from the Springfield Bequest and £nil (2022 £4,933) from the Consolidated Fabric Fund.

Comments on Expenditure

The Giving to Grow contribution was £37,378 in 2023 compared with £49,924 in 2022. The contribution for 2023 has been fully paid. Without the income from the Springfield Bequest the church would struggle to pay its Ministry and Mission contributions in full.

Fabric repairs and maintenance was £7,894 in 2023 compared with £21,408 in 2022.

Council Tax and Insurance costs were £5,603 in 2023 compared to £5,720 in 2022.

Church Office expenses expenditure in 2023 was £9,430 compared with £9,475 in 2022.

Springfield Bequest

In the late 1980's the Church was fortunate enough to be left a substantial legacy. Historically the income from the Bequest was used to mitigate the impact of the Mission and Ministry contributions on the congregation. In 2018/2019 monies from the Bequest were used to refurbish Springfield Church which has, despite the pandemic, been a success in raising the profile of the Church in Springfield. Over the last eight years monies from the Bequest have been used to fund various missional posts such as a Children's Officer, a Youth Club leader and a Centre Manager for the refurbished Springfield Church. The Church continues to benefit from some income being available to assist with the Mission and Ministry contributions.

Investment Policy

The Trustees have decided that the Church of Scotland Investors Trust shall be the principal investment medium for congregational funds. The Trust offers a range of facilities for the investment of funds and provides the benefit of professional management, portfolio supervision and spread of risk. Ethical considerations and the views of the General Assembly form an integral part of the investment management process. Investment in the Trust is also economical and straightforward.

There are three professionally managed funds to meet congregational requirements providing an element of growth (the Growth Fund), consistent high income with capital protection (the Income Fund) and a place for short term deposits (the Deposit Fund) earning a competitive rate of interest with repayment on demand.

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Risk Management

The principal risks and uncertainties facing the congregation can be summarised as follows.

- A reducing and ageing congregation at a time of increasing secularisation in the community.
- Maintaining two churches at a time of reducing congregations.
- Difficulty in attracting a wider sector of the community to participate in the work of the Church.
- The retention and recruitment of office holders in the Church continues to prove a challenge.
- The implementation of the Presbytery Mission Plan in 2024 will be challenging and with difficulties

None of these risks are unique to Ceres, Kemback and Springfield and much can be learned from colleague churches across Scotland. The Kirk Session and Congregational Board are well aware of the risk and uncertainties that Ceres Kemback and Springfield Church is facing and have set in place a number of actions to mitigate the risks as far as is possible.

Over the past few years, the Church has been working to reduce its number of buildings or at the very least the financial implications of the buildings.

The Church Cottage at Kemback has been let at a commercial rent for the past four years and has a long term tenant. Fife Council has confirmed that they accept responsibility for the Old Church at Kemback.

The transfer of Kemback Hall to a Community Trust was finalised in January 2019 with the signing of a 25 year lease between the Church and the Community Trust.

The successful refurbishment of Springfield Church was completed in the summer of 2019 and with the appointment of the Hall Manager the Church has become very much part of village life.

The land at Springfield Church was placed on the market in May 2017 and an acceptable offer was received in late 2018. Due to the pandemic the conclusion of the sale took a considerable time but the money from the sale of the land was received by the church during 2022.

The sad decision was made to close the much loved church at Kemback and the church was closed at the beginning of December 2023 with a very special closing ceremony taking place. The new owner of the building took possession of the building on the 14 December 2023.

The Session Hall at Ceres had previously received all the church approvals for sale and planning approval has been obtained for conversion of the hall to two flats. The future of this property is something that the Kirk Session will return to in 2024 as part of the implementation of the Presbytery Mission Plan.

The planned alterations to Ceres Church were subject to an appeal to the Church of Scotland. The outcome of the appeal was eventually determined in September 2018 and the agreement has been given to proceed with the refurbishment of Ceres Church subject to the necessary Fife Council approvals being given. An in depth condition survey was carried out on Ceres Church in February/March 2020 to assist in the final decision being made as to the refurbishment proceeding wholly or in part. However, in response to the financial position the national Church of Scotland is facing only wind and water type repairs have been authorised. Ceres Church is now required to confirm its future as Pilgrim Centre prior to being given approval by Presbytery etc. to proceed with any refurbishment.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately twelve months expenditure including designated funds. At the year end, the Church held unrestricted funds of £111,576. (2022 £118,005) of which £46,168 (2022 £42,763) has been designated for fabric fund and

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£5,256 (2022 £7,634) designated for Chair fund. The remaining balance of £57,152 represents about six months of expenditure.

The church also held £41,298 (2022 £33,608) of restricted and endowment funds that have been provided for the purposes specified in note 19.

Structure, Governance and Management

The congregation is a registered charity, number SC017442 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session, which meets a minimum of five times a year, is responsible for the spiritual and financial affairs within the church.

Reference and Administrative Information

Charity Name: Ceres, Kemback & Springfield Church of Scotland

Charity Registration Number: SC017442

Congregation Reference Number: 261541

The Kirk Session was composed of the following trustees who served at any time during the year and up to the date of approval of the accounts.

Rev J Barron, Mrs J Armes, Mr R Bennett, Mrs I Brown, Mrs B A Elder (to February 2023, Mrs J Guy, Mrs A Hughes-Hallett, Mr D Inglis, Mr C Johnson, Mr J Kay, Mrs A Lumsden, Mrs M Matthews, Mr P Milne, Mrs R Robertson, Mrs S Sturrock (died October 2023), Mrs M Todd, Mr A Waldie and June Smeaton.

Principal Office-bearers

Minister: Rev J Barron
Session Clerk: Mr David Hughes-Hallett
Church Treasurer: Mrs S Wood
Church Secretary: Vacant (until July 2023)
Church Secretary: Ms J Dewar/Ms C Pinada (from July 2023)

Principal Office

Ceres Church
31 Main Street
Ceres
Fife
KY15 5NA

Independent Examiner

Matthew Struthers BA CA
Henderson Black & Co
Chartered Accountants
Edenbank House
22 Crossgate
Cupar
Fife
KY15 5HW

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Bankers

TSB
PO Box 373
Leeds
LS14 9GQ

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year that show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 17 March 2024 and signed on their behalf by:

..... Rev. Jane Barron, Moderator

..... D Hughes-Hallett, Session Clerk

..... I Brown, Trustee

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Struthers BA CA
Henderson Black & Co
Chartered Accountants

2024

Edenbank House
22 Crossgate
CUPAR
Fife
KY15 5HW

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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

		Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Notes	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	27,465	7,500	-	34,965	52,019	7,500	-	59,519
Charitable activities	4	5,899	-	-	5,899	5,095	55	-	5,150
Other trading activities	5	24,631	-	-	24,631	18,867	-	-	18,867
Investments	6	2,097	201	1,110	3,408	1,905	531	576	3,012
Grants - Others	7	-	8,175	-	8,175	-	-	-	-
Other - from General Trustees	8	-	-	-	-	4,933	-	-	4,933
Other - from Ministries Council	8	16,000	17,378	-	33,378	12,000	21,322	-	33,322
Total income		76,092	33,254	1,110	110,456	94,819	29,408	576	124,803
Expenditure on:									
Raising funds	9	87	-	-	87	123	-	-	123
Charitable activities		96,715	19,104	1,110	116,929	98,729	21,713	576	121,018
Total expenditure		96,802	19,104	1,110	117,016	98,852	21,713	576	121,141
Net income/(expenditure) before gains and (losses) on investments		(20,710)	14,150	-	(6,560)	(4,033)	7,695	-	3,662
Net gains/(losses) on investments		6,781	152	888	7,821	(10,792)	(729)	(4,263)	(15,784)
Net income/(expenditure) in year		(13,929)	14,302	888	1,261	(14,825)	6,966	(4,263)	(12,122)
Transfers between Funds		7,500	(7,500)	-	-	7,500	(7,500)	-	-
Net movement in funds		(6,429)	6,802	888	1,261	(7,325)	(534)	(4,263)	(12,122)
Reconciliation of funds:									
Total funds brought forward		118,005	10,165	23,443	151,613	125,330	10,699	27,706	163,735
<u>Total funds carried forward</u>		<u>111,576</u>	<u>16,967</u>	<u>24,331</u>	<u>152,874</u>	<u>118,005</u>	<u>10,165</u>	<u>23,443</u>	<u>151,613</u>

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BALANCE SHEET
AS AT 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022
		£	£	£	£	£	£	£	£
	Note								
Fixed Assets									
Tangible fixed assets	13	7,518	-	-	7,518	8,971	-	-	8,971
Investments	14	94,852	4,165	24,331	123,348	88,071	4,013	23,443	115,527
Total Fixed Assets		102,370	4,165	24,331	130,866	97,042	4,013	23,443	124,498
Current Assets									
Debtors and prepayments	15	1,217	-	-	1,217	1,944	-	-	1,944
Cash at bank and in hand		16,347	12,802	-	29,149	27,584	6,152	-	33,736
Total Current Assets		17,564	12,802	-	30,366	29,528	6,152	-	35,680
Liabilities									
Creditors due within one year	16	(8,358)	-	-	(8,358)	(8,565)	-	-	(8,565)
Net Current Assets		9,206	12,802	-	22,008	20,963	6,152	-	27,115
Total net assets		111,576	16,967	24,331	152,874	118,005	10,165	23,443	151,613
Total charity funds	19	111,576	16,967	24,331	152,874	118,005	10,165	23,443	151,613

The accounts were approved by the trustees on 17 March 2024 and signed on their behalf by:

..... Rev. Jane Barron, Moderator

..... D Hughes-Hallett, Session Clerk

..... I Brown, Trustee

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Ceres, Kemback and Springfield Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The Trustees, taking into account the effects of the coronavirus pandemic, consider that there are no material uncertainties that would lead them to question the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Grant income is recognised when receivable, where there is sufficient evidence of entitlement to it, the amount due can be reliably measured and receipt is certain.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Basic financial instruments

The charity has only basic financial instruments.

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies (continued)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid to payable by the bank.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, hall and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Fabric expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives, as follows:

Equipment	Straight line over 4 years
Furniture	Straight line over 10 years

Investments

The charity only has basic financial instruments. Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measures at their fair value as at the balance sheet date using the closing market value. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Taxation

Ceres, Kemback and Springfield Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Restricted Endowment				Unrestricted Restricted Endowment			
	Funds 2023 £	Funds 2023 £	Funds 2023 £	Total 2023 £	Funds 2022 £	Funds 2022 £	Funds 2022 £	Total 2022 £
3 Donations and legacies								
Offerings	22,698	7,500	-	30,198	25,820	7,500	-	33,320
Tax recovered on Gift Aid donations	4,530	-	-	4,530	5,808	-	-	5,808
Legacies	-	-	-	-	20,000	-	-	20,000
	<u>27,465</u>	<u>7,500</u>	<u>-</u>	<u>34,965</u>	<u>52,019</u>	<u>7,500</u>	<u>-</u>	<u>59,519</u>
4 Income from charitable activities								
Weddings and funerals	1,350	-	-	1,350	600	-	-	600
Christmas fayre	559	-	-	559	500	-	-	500
Pilgrim Walk	-	-	-	-	1,075	-	-	1,075
Plant Sale	1,132	-	-	1,132	1,247	-	-	1,247
Springfield and Ceres Café	2,390	-	-	2,390	1,508	-	-	1,508
Guild	-	-	-	-	-	55	-	55
Soups & Teas	468	-	-	468	165	-	-	165
	<u>5,899</u>	<u>-</u>	<u>-</u>	<u>5,899</u>	<u>5,095</u>	<u>55</u>	<u>-</u>	<u>5,150</u>
5 Income from other trading activities								
Use of Premises	1,831	-	-	1,831	2,567	-	-	2,567
Manse & Cottage Rental income	22,800	-	-	22,800	16,300	-	-	16,300
	<u>24,631</u>	<u>-</u>	<u>-</u>	<u>24,631</u>	<u>18,867</u>	<u>-</u>	<u>-</u>	<u>18,867</u>
6 Investment income								
Dividends received	2,097	190	1,110	3,397	1,905	530	576	3,011
Deposit interest	-	11	-	11	-	1	-	1
	<u>2,097</u>	<u>201</u>	<u>1,110</u>	<u>3,408</u>	<u>1,905</u>	<u>531</u>	<u>576</u>	<u>3,012</u>
7 Grant income								
Fife Council Winter Funding	-	4,550	-	4,550	-	-	-	-
Scottish Childrens Lottery Trust	-	3,625	-	3,625	-	-	-	-
	<u>-</u>	<u>8,175</u>	<u>-</u>	<u>8,175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
8 Other income								
From General Trustees	-	-	-	-	4,933	-	-	4,933
From Ministries Council	16,000	17,378	-	33,378	12,000	21,322	-	33,322
	<u>16,000</u>	<u>17,378</u>	<u>-</u>	<u>33,378</u>	<u>16,933</u>	<u>21,322</u>	<u>-</u>	<u>38,255</u>
9 Analysis of Expenditure								
Raising Funds								
Offering Envelopes	87	-	-	87	123	-	-	123
	<u>87</u>	<u>-</u>	<u>-</u>	<u>87</u>	<u>123</u>	<u>-</u>	<u>-</u>	<u>123</u>
Charitable Activities								
Giving to Grow, note 10	18,890	17,378	1,110	37,378	28,026	21,322	576	49,924
Locum costs	-	-	-	-	-	-	-	-
Presbytery dues	1,666	-	-	1,666	1,689	-	-	1,689
Minister's Expenses	156	-	-	156	-	-	-	-
Manse rent	14,400	-	-	14,400	-	-	-	-
Pulpit Supply	446	-	-	446	143	-	-	143
Salary Costs	12,214	1,000	-	13,214	7,224	-	-	7,224
Fabric Repairs & Maintenance	7,894	-	-	7,894	21,408	-	-	21,408
Council Tax	-	-	-	-	-	-	-	-
Insurance	5,603	-	-	5,603	5,720	-	-	5,720
Other Building Costs	5,202	726	-	5,928	8,548	-	-	8,548
Rented property expenses	9,542	-	-	9,542	2,953	-	-	2,953
Church Office Expenses	9,430	-	-	9,430	9,475	-	-	9,475
Organ & Music	5,901	-	-	5,901	5,724	-	-	5,724
Bank charges	317	-	-	317	283	-	-	283
Website development	582	-	-	582	717	-	-	717
Guild	-	-	-	-	-	391	-	391
Depreciation	1,453	-	-	1,453	4,345	-	-	4,345
Independent examination fee	2,034	-	-	2,034	1,974	-	-	1,974
Charitable donation	985	-	-	985	500	-	-	500
	<u>96,715</u>	<u>19,104</u>	<u>1,110</u>	<u>116,929</u>	<u>98,729</u>	<u>21,713</u>	<u>576</u>	<u>121,018</u>
Total	<u>96,802</u>	<u>19,104</u>	<u>1,110</u>	<u>117,016</u>	<u>98,852</u>	<u>21,713</u>	<u>576</u>	<u>121,141</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.

Charitable expenditure includes £494 (2022 £389) paid to the Independent Examiner for payroll services.

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Giving to Grow Allocation	2023	2022
	£	£
Total allocation	48,600	61,720
Less Presbytery allowance	(1,430)	(2,000)
Less paid by Stipend Endowment Income	(9,792)	(9,796)
Less Glebe Rent	-	-
Vacancy Allowance	-	-
Amount paid, per note 9	<u>37,378</u>	<u>49,924</u>

11 Staff costs and numbers	2023	2022
	£	£
Salaries and wages	13,214	7,224
Social security costs	-	-
Pension costs	-	-
Total	<u>13,214</u>	<u>7,224</u>

	2023	2022
	£	£
Premises manager and maintenance	6,791	4,998
Family and Outreach	4,741	2,226
Church secretary	1,682	-
Total	<u>13,214</u>	<u>7,224</u>

No employee received remuneration in excess of £60,000.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
Premises manager and maintenance	1	2
Family and Outreach	1	1
Church secretary	1	-
Total	<u>3</u>	<u>3</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) £37,032.

12 Trustee expenses, related party transactions and remuneration

During the year, rent of £14,400 (2022 £nil) was paid to the Minsiter for use of her own home as the Manse. One (2022 None) Trustee or related person received reimbursement of expenses for travel and other expenses totalling £156 (2022 £nil).

During the year a total of £4,005 (2022 £8,635) was donated to the charity by trustees.

No trustee or key management personnel received any remuneration during the year.

13 Tangible fixed assets

	Equipment and furniture	Equipment and furniture
	2023	2022
	£	£
Cost		
At 1 January 2023	28,617	28,617
Additions	-	-
At 31 December 2023	<u>28,617</u>	<u>28,617</u>
Accumulated depreciation		
At 1 January 2023	19,646	15,301
Charge for year	1,453	4,345
At 31 December 2023	<u>21,099</u>	<u>19,646</u>
Net book value		
At 31 December 2023	<u>7,518</u>	<u>8,971</u>
At 31 December 2022	<u>8,971</u>	<u>13,316</u>

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Investments

	2023 £	2022 £
Market value at 31 December 2022	115,527	131,311
Investments acquired	-	-
Unrealised gain / (loss) on investments	7,821	(15,784)
Market value at 31 December 2023	<u>123,348</u>	<u>115,527</u>
Investments at cost	<u>76,546</u>	<u>76,546</u>

The following investments are held:

3,128 units in the Church of Scotland Investors Trust Income Fund
15,277 units in the Church of Scotland Investors Trust Growth Fund

15 Debtors and prepayments

	2023 £	2022 £
Gift Aid Tax Refund Due	1,119	1,768
Hall rental	-	120
Donations	98	-
Springfield Café	-	56
	<u>1,217</u>	<u>1,944</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	8,358	8,565
	<u>8,358</u>	<u>8,565</u>

17 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the

18 Collections for third parties

	2023 £	2022 £
CrossReach	587	500
Poppy Scotland	148	127
Scotland's Charity Air Ambulance	-	64
Dr Graham's Homes	-	500
Christian Aid	1,628	-
	<u>2,363</u>	<u>1,191</u>

CERES, KEMBACK AND SPRINGFIELD CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19 Movements in Funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2023 £
Endowment funds						
Matthew Clunie Bequest	23,443	1,110	(1,110)	-	888	24,331
	<u>23,443</u>	<u>1,110</u>	<u>(1,110)</u>	<u>-</u>	<u>888</u>	<u>24,331</u>
Restricted funds						
Springfield Bequest	-	17,378	(17,378)	-	-	-
Session Charitable Fund	10,165	201	-	-	152	10,518
Northwood Trust	-	7,500	-	(7,500)	-	-
Guild Fund	-	-	-	-	-	-
Fife Council Winter Funding	-	4,550	(1,726)	-	-	2,824
Scottish Children's Lottery	-	3,625	-	-	-	3,625
	<u>10,165</u>	<u>33,254</u>	<u>(19,104)</u>	<u>(7,500)</u>	<u>152</u>	<u>16,967</u>
Unrestricted funds						
General Fund	67,608	74,906	(96,802)	8,450	2,990	57,152
Fabric Fund	42,763	950	-	(950)	3,405	46,168
Chair Fund	7,634	236	-	-	386	8,256
Bequests	-	-	-	-	-	-
	<u>118,005</u>	<u>76,092</u>	<u>(96,802)</u>	<u>7,500</u>	<u>6,781</u>	<u>111,576</u>
Total funds	<u>151,613</u>	<u>110,456</u>	<u>(117,016)</u>	<u>-</u>	<u>7,821</u>	<u>152,874</u>

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2022 £
Endowment funds						
Matthew Clunie Bequest	27,706	576	(576)	-	(4,263)	23,443
	<u>27,706</u>	<u>576</u>	<u>(576)</u>	<u>-</u>	<u>(4,263)</u>	<u>23,443</u>
Restricted funds						
Springfield Bequest	-	21,322	(21,322)	-	-	-
Session Charitable Fund	10,363	531	-	-	(729)	10,165
Northwood Trust	-	7,500	-	(7,500)	-	-
Guild Fund	336	55	(391)	-	-	-
Fife Council Winter Funding	-	-	-	-	-	-
Scottish Children's Lottery	-	-	-	-	-	-
	<u>10,699</u>	<u>29,408</u>	<u>(21,713)</u>	<u>(7,500)</u>	<u>(729)</u>	<u>10,165</u>
Unrestricted funds						
General Fund	72,206	93,746	(98,852)	5,221	(4,713)	67,608
Fabric Fund	44,681	871	-	2,279	(5,068)	42,763
Chair Fund	8,443	202	-	-	(1,011)	7,634
Bequests	-	-	-	-	-	-
	<u>125,330</u>	<u>94,819</u>	<u>(98,852)</u>	<u>7,500</u>	<u>(10,792)</u>	<u>118,005</u>
Total funds	<u>163,735</u>	<u>124,803</u>	<u>(121,141)</u>	<u>-</u>	<u>(15,784)</u>	<u>151,613</u>

Purposes of Endowment Funds

Matthew Clunie Bequest: Income from this fund is to be used to assist with the minister's stipend.

Purposes of Restricted Funds

Springfield Bequest : Granted in 1999, the capital is held by the Ministries Council, with the revenue being used for maintenance of the ministry.

Session Charitable Fund: To be used at the discretion of the Kirk Session for charitable purposes.

Northwood Trust: Donations received from the Northwood Trust are to be used for the benefit of Kemback Church.

Guild Fund: This fund is for the Guild. The Guild ceased in 2022 due to a decrease in members and the fund is now of

Fife Council Winter Funding: This is a grant funding received to support Ceres Coffee and Chat.

Scottish Children's Lottery: This is grant funding to be used to support the provision of a Youth Club and After School Club in Springfield.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of church property.

Chair Fund: The Trustees have set aside funds to replace pews and chairs within the three Churches.

APPENDIX 1**FUNDS HELD ON BEHALF OF THE CONGREGATION****AND NOT INCLUDED IN THE FOREGOING ACCOUNTS****HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2023	2022
	£	£
Consolidated Fabric Fund		
Capital Account		
Cost	<u>0</u>	<u>54,053</u>
Market value at 31 December	<u>0</u>	<u>77,427</u>
Capital Account - II		
Cost	<u>161,136</u>	<u>105,616</u>
Market value at 31 December	<u>173,413</u>	<u>92,480</u>
Revenue Account		
Balance at 1 January	22,347	22,185
Interest received	862	125
Dividends received	6,687	5,220
Admin charges	(321)	(250)
Remitted to Congregation	<u>0</u>	<u>(4,933)</u>
Balance at 31 December	<u>29,575</u>	<u>22,347</u>
Temporary Fund		
Revenue Account		
Balance at 1 January	90,880	(284)
Interest	3,099	313
Sale of land and buildings	200,000	91,500
Professional fees for the sale of land and buildings	(2,509)	(649)
Received from Congregation	<u>0</u>	<u>0</u>
Balance at 31 December	<u>291,470</u>	<u>90,880</u>
STIPEND FUND		
Capital Account		
Cost	<u>223,000</u>	<u>223,000</u>

HELD BY THE CHURCH OF SCOTLAND MINISTRIES COUNCIL

	2023	2022
	£	£
Springfield Bequest		
Capital Account		
Cost	<u>540,302</u>	<u>554,695</u>
Market value at 31 December	<u>594,509</u>	<u>583,808</u>